

Examples of the Calculation for the Actual Annual Percentage for Credit (APR) for Credit Facilities

Personal loan in the value of 15 thousand JD:			
Declared interest rate	Granting commission	Duration of loan (in years)	Actual Interest Rate APR
8.99%	1%	4	10.36%
		8	10.06%
9.49%		10	10.53%

* The cost of life insurance was taken into consideration (2.7 JD) in addition to the commission for granting credit in the amount of 1% for personal loans when calculating APR.

Car loan in the value of 15,000 JD:			
Declared interest rate	Granting commission	Duration of loan (in years)	Actual Interest Rate APR
4.75% lump sum	Without commission	4	9.17%
		8	8.80%

Housing loan in the value of 50 thousand JD:			
Declared interest rate	Granting commission	Duration of loan (in years)	Actual Interest Rate APR
7.75%	Without commission	10	8.28%
		20	8.18%
		30	8.14%

* The bank assumes mortgage expenses for housing loans

Important notes:

- The interest rate was designated in the examples above (with the exception of the car loan) based on the actual average interest rate in the lending market between the banks (interbank overnight), declared by the Central Bank of Jordan, with a margin added.
- The periodic review of the interest rate for the loan is every 6 months from the date of the loan execution, based on the monthly average of the actual interest rate in the lending market between the banks (interbank overnight).
- Interest rates in the examples above are the declared minimum for every product.
- Car loans are granted at a fixed interest rate (lump sum).